



**THE LARGEST SUPPLIER OF CORE BOXES
IN NORTH AMERICA**

**PRESS RELEASE
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K7 COREBOX ACQUIRES NEW MANUFACTURING FACILITIES TO MEET MINING INDUSTRY DEMAND

Mont-Laurier, December 6th, 2023 – K7 Corebox is proud to announce the acquisition of a new manufacturing facility, reinforcing its commitment to innovation and product quality. This expansion will have a positive impact on the entire industry, the region, and the province of Quebec.

K-7 Corebox was originally a mining product design and distribution company. With the acquisition of Groupe Crête's facilities in Mont-Laurier, the company will be able to produce the products it designs itself, thus ensuring the quality, durability, and efficiency of the products it distributes in Canada, the United States and elsewhere in the world.

Supporting Growth

Designed to support the growth of the family business, the innovative products that will be manufactured at the plant, using best design practices and local resources, will be an opportunity to participate in the development of the forestry industry in Quebec. Through this project, the company is proud to play its part in diversifying the regional economy and elevating the region's international profile.

"The acquisition of this facility consolidates the growth of the family business and strengthens our commitment to our customers. We are convinced that this expansion will enable us to meet growing demand and is perfectly in line with our desire to diversify regional economy and promote local processing of our natural resources," explains Yann Cossette, Co-founder & Operations Manager, K7 Corebox.

"The acquisition of these facilities will provide unparalleled production capacity. They will enable K7 Corebox to grow from the largest supplier of core boxes in Canada to the largest manufacturer in North America. In addition to creating quality jobs and contributing to the economic development of Mont-Laurier, this transaction positions K7 Corebox as a leader and puts it ahead of the competition," adds Karel Cossette, Co-founder & Managing Director, K7 Corebox.

Promoting local processing of forest resources

The continuation of secondary processing activities in Mont-Laurier will ensure the circularity of the resource and reduce GHG emissions, thanks to the proximity of primary and secondary processing facilities. This project will ensure the maintenance and creation of numerous jobs, the continuation of wood processing activities and the contribution of this segment to local and regional economic activity. The continued operation of the plant sold by Groupe Crête will enable the full potential of the facilities to be realized and will demonstrate the synergy that exists between the various players in the industry.

Partner to the mining and battery industries

With the objectives of electrifying transport and decarbonizing the global economy, the mining industry is accelerating its exploration of the territory in search of the minerals needed to meet environmental and

government targets.

The ever-increasing demand for many minerals to meet decarbonization and GHG emission reduction objectives, including electrification, will require the mining industry to supply the necessary critical and strategic minerals. This strong demand will encourage exploration throughout North America. To meet this demand, K7 Corebox is investing in the acquisition of new production facilities, while at the same time promoting the increased use of wood, a renewable resource with a low carbon footprint and a powerful tool in the fight against climate change.

"We're delighted to share this exciting news, which is a testament to the company's growth, and which will enable the mining industry to count on a supplier of choice for its exploration needs, in a context where there is enormous pressure to secure the resources essential to the realization of the battery industry and for the electrification of transport. We are pleased to contribute to the fight against climate change through the circularity of our operations and as suppliers of green products for the mining industry," adds Karel Cossette.

Innovation at the heart of our project

With their solid expertise in innovation, the K7 Corebox team brilliantly transforms raw materials into a series of value-added products that meet the mining industry's high-quality standards. The company is a key player in the region, and its expertise enables it to reach far beyond. These new facilities will be the design and production laboratory for all new products.

At the forefront, the company aims to offer the mining industry the very best. Its core boxes offer many advanced features. K7 continually invests in research and development to provide the mining industry with top-quality products that meet the highest standards, regardless of the country in which the products are used. The company's commitment is to provide the mining industry with products that are second to none. Each product is carefully designed and manufactured for optimum performance under mining conditions, with the aim of reducing exploration costs.

"With a commitment to excellence, we offer innovative solutions to the mining industry, guaranteeing efficiency and reliability in every product we manufacture. We aim to put our customers first by continually investing in the research and development of new, durable and efficient products. Our products offer superior durability, exceptional stability, optimized storage space and guaranteed protection of ore integrity," concludes Yann Cossette.

About K7 Corebox

Founded in 2009, K7 Corebox is a leading secondary forestry processing company specializing in the design, manufacture and distribution of mining products. With a commitment to excellence, the company offers innovative solutions to the mining industry, guaranteeing efficiency and reliability for the products it manufactures. As Canada's largest supplier of core boxes for transporting and protecting ore samples, the family-owned company is proud to be growing its operations at Mont-Laurier.

Source :

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